

Amendment No. 1

Effective date: First full billing month after September 2009 following receipt of approval by the Kentucky Public Service Commission

**Amendment to the Agreement of March 25, 2005 (effective June 1, 2005),  
for Electric Service between and among Gallatin Steel Company, Owen  
Electric Cooperative and East Kentucky Power Cooperative, Inc.**

Effective: For service rendered on the first full billing month after September 2009 and following receipt of approval by the Kentucky Public Service Commission.

Come now the parties to this Agreement and revise, modify and amend said Agreement as follows:

I. Paragraph 11, is deleted in its present form and hereafter shall read:

**"11. Environmental Surcharge. Gallatin Steel will be charged the EKPC system environmental surcharge in conformity with KRS 278.183."**

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be executed by their duly authorized representatives on the dates indicated.

GALLATIN STEEL COMPANY

By: [Signature]

Title: President

Date signed: 7-6-09

EAST KENTUCKY POWER COOPERATIVE, INC.

By: [Signature]

Title: Pres./CEO

Date signed: 7-14-09

OWEN ELECTRIC COOPERATIVE

By: [Signature]

Title: President & CEO

Date signed: 6-22-09

**PUBLIC SERVICE COMMISSION  
OF KENTUCKY  
EFFECTIVE  
9/1/2009  
PURSUANT TO 807 KAR 5:011  
SECTION 9 (1)**  
By: [Signature]  
Executive Director